

IN THE CLAIMS

1 (Cancelled).

2 (Cancelled).

3 (Cancelled).

4 (Cancelled).

5 (Cancelled).

6 (Cancelled).

7 (Cancelled).



8 (Previously Presented). A method for the application and payment of construction loans between lenders and builders comprising:

establishing a loan website on a host server;

selecting a desired lender from a list of lenders to obtaining credit approval by a builder from the desired lender;

entering and submitting electronically information related to the construction project to the desired lender;

determination of approval of construction loan by the desired lender;

entering additional construction information if the construction loan is approved, the construction information comprising a list of sub-contractors, suppliers, contract labor, and the like, and a budget for each sub-contractor, supplier, contract labor, and the like;

calculating a difference between the budget and an actual cost for each sub-contractor, supplier, contract labor, and the like;

submitting a request for payment; and

transferring monetary funds after request for payment is submitted and approved.

9 (Previously Presented). The method of Claim 8 further comprising entering a user name and a password to access the loan website.



10 (Previously Presented). The method of Claim 8 further comprising sending an account number and a password by the desired lender to the builder for the builder to enter and submit electronically information related to the construction project to the desired lender.

11 (Previously Presented). The method of Claim 8 further comprising:

accessing a desired lender application form on the electronic database by the builder;

submitting electronically the builder information to the electronic database; and

sending the account number and password to the builder.

12 (Previously Presented). The method of Claim 8 further comprising:

entering the difference between the budget and an actual cost for each sub-contractor, supplier, contract labor, and the like to a contingency fund if desired if the difference is a surplus; and

deducting the difference between the budget and an actual cost for each sub-contractor, supplier, contract labor, and the like from a contingency fund if desired if the difference is a deficit.



13 (Previously Presented). The method of Claim 8 wherein the step of submitting for a request for payment further comprises:

entering and electronically submitting a draw amount for each work item; and

submitting electronically an affidavit that all data submitted related to the application for payment is accurate.

14 (Previously Presented). The method of Claim 8 further comprising accessing status reports on the construction project by the desired lender.

15 (New). The method of Claim 8 wherein submitting a request for payment further comprising:

entering and electronically submitting a draw amount for a specific work item; and

submitting electronically an affidavit that all data submitted related to the application for payment is accurate.

16 (New). The method of Claim 15 further comprising:

obtaining properly signed waiver of lien/contractor affidavits from each subcontractor, supplier, or contract labor in the work item; and

sending the properly signed waiver of lien/contractor affidavits from each subcontractor, supplier, or contract labor in the work item to the lender.